

## **STATE HIGHWAY ACCOUNT (AB1012) LOAN PROGRAM INDEPENDENT FISCAL (FINANCIAL) CONSULTANT LIST**

### **SERVICES TO BE PROVIDED:**

Government Code Section 14529.6(b)(3). “A fiscal assessment of the applicant’s ability to repay a loan shall be made by an independent fiscal consultant selected by the applicant from a pre-qualified list of fiscal consultants approved jointly by the department and the commission. The department shall make a recommendation to the commission based on the analysis conducted by the independent fiscal consultant regarding each specific loan. Costs incurred for this assessment shall be paid by the applicant.” (Added by Chapter 783, statutes of 1999. (AB1012, Torlakson)).

In Section 4.5 of the Guidelines and Procedures, the fiscal assessment is defined to be “a review of the applicant’s most recent audited financial statements and available working papers, audit reports, and potential legal claims and or liabilities pending that may impact the applicant’s ability to repay a loan.” A written report is required. The report must include a “warranty of independence” to express an opinion on the financial status of the applicant.

### **REQUIREMENTS FOR PLACEMENT ON THE LIST:**

1. Five years of experience in a lead capacity conducting public entity financial analysis substantiated by references. Experience should include, but is not limited to, preparation of financial capacity/feasibility analysis, cash flow forecasts, and risk analysis, as well as auditing of financial statements.
2. Familiar with statutes related to the State Highway Account Loan Program requirements and the budget processes of local agencies. Substantiation must accompany information provided.
3. Carry a minimum of \$500 thousand errors and omissions insurance with an insurance carrier holding an A. M. Best rating of at least A minus (A-) and VI. A financial consultant without the required insurance may be approved for inclusion on the list, however, a policy must be in force prior to any contractual performance.

### **APPROVAL:**

Approval of candidates on the list must be made jointly by Caltrans and the California Transportation Commission.

Placement on the list does not constitute employment. Once approved, the list will be made available to local entities qualified to apply for a loan under the State Highway Account Loan Program. Local entities will follow their own process when selecting a candidate from the list.

## PRE-QUALIFIED CONSULTANTS

Businesses included on this list have been approved for inclusion on the list by the Department of Transportation and the California Transportation Commission.

Local entities applying for a loan from the State Highway Account for transportation projects must use their own advertising and competitive selection process when selecting the appropriate candidate from this list. Costs for services rendered must be paid by the local entity, and must not be included in the loan request.

Consultant Name: Financial Management Consulting (Insurance required)  
Jesse Bryant, Jr., President  
Business Address: 12935 Shiray Ranch Road  
Moreno Valley, CA 92553  
Telephone: (909) 247-8760

Consultant Name: HLB Decision Economics Inc.  
Robert C. Schaevitz, President and Principal Economist  
Business Address: 2233 Watt Avenue, Suite 300  
Sacramento, CA 95825  
Telephone: (916) 486-8042  
FAX: (916) 486-8043

Consultant Name: Chukwu (Chuks) L. Iheke, CPA (# 75595)  
Business Address: 1197 A Street, Suite 6  
Hayward, CA 94541  
Telephone: (510) 889-0243  
FAX: (510) 889-0577

Consultant Name: John F. Warden, Jr., CPA (# 21912)  
Business Address: 3461 Robin Lane, Suite 3  
Cameron Park, CA 95682  
Telephone: (530) 677-4441  
FAX: (530) 677-2960

Consultant Name: Williams-Kuebelbeck & Associates, Inc. (Insurance required)  
Lawrence E. Williams, Principal  
Business Address: 1337 Howe Avenue, Suite 104  
Sacramento, CA 95825-3314  
Telephone: (916) 564-0600  
FAX: (916) 564-7186

RESUMES WILL BE ACCEPTED ON A CONTINUOUS BASIS AT THE FOLLOWING ADDRESS:

California Department of Transportation  
State Highway Account Loan Program  
Attention: Loan Officer, Innovative Finance  
1120 N Street, MS-6  
Sacramento, CA 95814  
FAX: (916) 324-7708